



INTERNATIONAL

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2025

FINANCIAL REPORT

Fondation

Apprentis d'Auteuil International (F.A.A.I)

Vernier

Financial report

as at 31.12.2025

**Fondation
Apprentis d'Auteuil International (F.A.A.I)**

**Balance Sheet as at 31.12.2025
(in Swiss francs)**

Assets	Notes	2025	2024
Circulating assets			
Cash and cash equivalents		1 502 229,53	639 856,40
Short-term holdings		-	650 000,00
Withholding tax recoverable		1 332,75	433,40
Accrued assets		6 646,03	10 262,97
Total circulating assets		1 510 208,31	1 300 552,77
Fixed assets			
Furniture and IT equipment	4.2	5 352,18	8 876,07
Intangible assets	4.2	6 836,80	10 255,20
Total fixed assets		12 188,98	19 131,27
Total assets		1 522 397,29	1 319 684,04
Liabilities			
Short-term liabilities			
Other short-term liabilities relating to payroll costs (without interest)	4.3	54 296,70	31 668,00
Unspent unrestricted funds		18 750,00	-
Accrued expenses and deferred income		25 008,28	21 629,37
Total short-term liabilities		98 066,98	53 297,37
Earmarked funds			
Earmarked funds	p.4	350 404,00	163 175,06
Total earmarked funds		350 404,00	163 175,06
Total borrowed capital		448 470,98	216 472,43
Foundation equity			
Foundation equity		100 000,00	100 000,00
Profit or loss carried over		1 003 211,61	726 923,48
Year-end income		-29 285,30	276 288,13
Total Foundation equity	p.4	1 073 926,31	1 103 211,61
Total liabilities		1 522 397,29	1 319 684,04

Fondation

Apprentis d'Auteuil International (F.A.A.I)

Operating statement

for the year ended 31 December 2025

(In Swiss francs)

	Notes	2025	2024
Earmarked donations		2 447 474,30	2 003 408,60
Advocacy project	4.10	225 160,60	239 160,00
Contribution, Etat de Genève		184 447,00	184 447,00
Restricted income		2 857 081,90	2 427 015,60
Donations		693 720,14	714 808,86
Other income		4 574,14	2 800,00
Rebilled costs		197 605,51	183 758,29
Sub-letting income	4.4	48 996,00	48 996,00
Non-earmarked income		944 895,79	950 363,15
Total operating income		3 801 977,69	3 377 378,75
Direct project costs	4.11.1	-2 687 846,84	-2 306 945,74
Gross income after project contributions		1 114 130,85	1 070 433,01
Salaries	4.5	-713 593,21	-685 212,64
Other operating costs	4.6	-235 182,68	-262 347,54
Operating income before depreciation and interest		165 354,96	122 872,83
Depreciation, amortization and value adjustments on fixed assets		-8 779,24	-8 851,74
Operating income before interest		156 575,72	114 021,09
Financial expenses	4.7	-1 669,03	-892,02
Financial income	4.8	2 416,67	14 450,02
Operating income		157 323,36	127 579,09
Non-operating income	4.9	1,03	396,10
Income before changes in fund capital		157 943,64	127 975,19
Variation in fund capital		-187 228,94	148 312,94
Profit or loss for the year		-29 285,30	276 288,13

Fondation

Apprentis d'Auteuil International (F.A.A.I)

Statement of changes in funds

As at 31 December 2025

(In Swiss francs)

Annual financial statements 2025	Fund/Project name	Balance as at 01.01.2025	Allocations	Internal transfers	Utilisation	Balance as at 31.12.2025
Project funds						
2350	Projet BIRD - Salle à Manger	150 000	1 136 997		-1 017 843	269 154
2351	Projet EDP - Enfants du Parc	-	40 000		-40 000	-
2353	Fonds abrité FFG	-	125 000		-125 000	-
2354	Nyalla	-	106 250		-106 250	-
2355	Un Pas Avec Toi	-	15 000		-12 000	3 000
2356	QosqoM	-	25 500		-17 000	8 500
2357	PK24	-	104 281		-104 281	-
2358	AJDMali	4 250	128 154		-132 404	-
2360	AETSegou	-	30 725		-30 725	-
2361	Carnets Numériques	-	170 000		-170 000	-
2362	Sandratra Mada	-	45 900		-45 900	-
2366	Via Familis AFR	-	36 550		-36 550	-
2367	Najah - Maroc	8 500	181 100		-181 100	8 500
2369	Intl' ADAC	-	139 545		-139 545	-
2370	Via Familis Asie	-	80 875		-80 875	-
2373	Intl'Lisanga	-	95 453		-95 453	-
2374	Plaidoyer	0	225 161		-225 161	-
2375	Intl'Appi	425	49 649		-50 074	-
2376	Intl' AKT	-	10 200		-10 200	-
2377	INT-KARIBU	-	6 375		-6 375	-
2378	INT-SamboBe	-	56 391		-35 141	21 250
2379	FR-Vallauris	-	7 977		-7 977	-
2380	Projet Etude CH AL	-	40 000		-	40 000
Total project funds		163 175	2 857 082	-	-2 669 853	350 404
<i>Change in funds for the year</i>					<i>187 229</i>	
Organisation capital						
Foundation capital		100 000,00	-	-	-	100 000,00
Retained earnings		726 923,48		276 288,13		1 003 211,61
Annual result (deficit/profit)		276 288,13	-29 285,30	-276 288,13		-29 285,30
Total organisation capital		1 103 211,61	-29 285,30	-	-	1 073 926,31

Fondation

Apprentis d'Auteuil International (F.A.A.I)

Statement of changes in funds

As at 31 December 2024

(In Swiss francs)

Annual financial statements 2024	Fund/Project name	Balance as at 01.01.2024	Allocations	Internal transfers	Utilisation	Bal anc	Stand am 31.12.2024
Project funds							
2350	Projet BIRD - Salle à Manger	224 988	803 174		-878 162	*	150 000
2351	Projet EDP - Enfants du Parc	-	-		-		-
2353	Fonds abrité FFG	-	244 000		-244 000		-
2354	Nyalla	-	102 000		-102 000		-
2355	Un Pas Avec Toi	1 500	10 000		-11 500		-
2356	Qosqom	40 000	51 000		-91 000		-
2357	PK24	-	102 000		-102 000		-
2358	AJDMali	-	166 529		-162 279		4 250
2360	AETSegou	-	29 750		-29 750		-
2361	Carnets numériques	-	170 000		-170 000		-
2362	Sandratra Mada	-	51 000		-51 000		-
2365	Via Familis	-	-		-		-
2366	Via Familis AFR	-	-		-		-
2367	Najah - Maroc	-	52 870		-44 370		8 500
2369	Intl' ADAC	-	167 450		-167 450		-
2370	Via Familis Asie	-	55 250		-55 250		-
2371	Intl' Suxali	-	36 595		-36 595		-
2372	Intl' Liban	-	-		-		-
2373	Intl'Lisanga	45 000	106 250		-151 250		-
2374	Plaidoyer	-	239 160		-239 160		0
2375	Intl' APPI	-	33 613		-33 188		425
2376	Intl' AKT	-	6 375		-6 375		-
Total project funds		311 488	2 427 016	-	-2 575 329		163 175
<i>Change in funds for the year</i>					<i>-148 313</i>		
Organisation capital							
Foundation capital		100 000,00	-	-	-		100 000,00
Retained earnings		803 934,73		-77 011,25			726 923,48
Annual result (deficit/profit)		-77 011,25	276 288,13	77 011,25			276 288,13
Total organisation capital		826 923,48	276 288,13	-	-		1 103 211,61

*An error was identified in the classification of a cash advance as a donation in prior financial years. This error has been corrected in the 2024 financial year, and the corresponding amount of CHF 165,000 has been recognised as an exceptional item, impacting the available balance of the BIRD project (restricted fund).

Fondation Apprentis d'Auteuil International (F.A.A.I)

Notes to the financial statements

(in Swiss francs)

1 Principles for the recognition and presentation of financial statements

The accounts are prepared in accordance with the recommendations on the presentation of financial statements under Swiss GAAP FER, in particular FER 21, and comply with the accounting provisions of the Swiss Code of Obligations (Articles 957 to 962), as well as the regulations of the ZEW0 Foundation (Central Office for Charitable Organisations). The balance sheet presents a true and fair view of the association's assets, financial position and results.

2 Entity information

Name	Fondation Apprentis d'Auteuil International (FAAI)
Address	Chemin de Blandonnet 8
Location	1214 Vernier
Legal status	Fondation

The Fondation Apprentis d'Auteuil International is exempt from Cantonal and Communal Income Tax (ICC) and from Direct Federal Tax (IFD) for an indefinite period, pursuant to the decision of 6 October 2017 of the cantonal tax authority of the Republic and Canton of Geneva.

3 Valuation principles

The principal balance sheet items are measured as follows:

Cash and cash equivalents

Cash and cash equivalents are recognised in the balance sheet at nominal value.

Tangible fixed assets

Tangible fixed assets are shown on the balance sheet at their acquisition cost less depreciation.

For the calculation of depreciation, the following useful lives and depreciation methods are applied:

	Useful life	Method
Furniture, fixtures and	5 years	20% straight-line

Intangible assets

Intangible assets are shown on the balance sheet at their acquisition cost less amortisation.

For the calculation of amortisation, the following useful lives and amortisation methods are applied:

	Useful life	Method
Licences - Website	5 years	20% straight-line

Assets under development are only amortised once they are fully operational.

The capitalisation threshold is CHF 1,000.

Suppliers and other payables

Liabilities are recognised in the balance sheet at nominal value on the basis of invoices relating to goods delivered or services rendered at the reporting date.

Restricted funds

Restricted funds are donations received for a specific purpose defined by third parties and subject to usage restrictions. They are recognised as income and then allocated to liabilities under the item "restricted funds" through the recognition of an allocation expense to restricted funds. They are recognised in the year in which the expenses so financed are incurred, through the recognition of a utilisation of restricted funds.

Restricted funds received for the acquisition of tangible fixed assets are recognised in liabilities under deferred income within restricted funds. The liability is reduced each year in line with the depreciation of the underlying tangible fixed assets.

**Fondation
Apprentis d'Auteuil International (F.A.A.I)**

Notes to the financial statements

(in Swiss francs)

Donations and public funding

Income from donations and membership contributions is recorded when received.

Subsidies and donations from public authorities are recorded on the basis of written decisions addressed to the Foundation.

4 Notes, disclosures and explanations relating to balance sheet and income statement items

4.1 Foreign currency items

Foreign currency items have been translated into CHF using the following exchange rates:

Balance sheet as at 31 December 2025: 1 EUR = 0.9305 CHF

The exchange rates applied for the above balance sheet correspond to the closing rates as at 31 December 2025.

The exchange rates applied to transactions during the year and to the income statement correspond to the average monthly rates of the transaction period, based on rates published by the FOCBS/SFTA.

4.2 Financial assets, tangible fixed assets, and intangible assets	Note	2025	2024
Furniture and fixtures		15 837,37	14 640,42
Depreciation and impairment of furniture and fixtures		-12 731,20	-9 563,72
Office equipment, IT and communication systems		13 166,37	12 526,37
Depreciation and impairment of office equipment, IT and communication systems		-10 920,36	-8 727,00
Total tangible fixed assets		5 352,18	8 876,07
Webseite		17 091,98	17 091,98
Amortisation and impairment of website		-10 255,18	-6 836,78
Total intangible assets		6 836,80	10 255,20

4.3 Other short-term liabilities related to personnel costs	Note	2025	2024
Current account: Occupational pension institutions		28 410,75	40,95
Current account: Social security (OASI, DI, IC, ALV and FAF)		14 161,95	19 213,00
Current account: Personal insurance		7 902,90	8 254,10
Current account: Withholding tax		3 821,10	4 159,95
Total		54 296,70	31 668,00

4.4 Sub-letting income

Sub-letting income arises from the sharing of the FAAI headquarters' rent with the Fondation Salle à Manger.

4.5 Personnel expenses	Notes	2025	2024
Wages and salaries		735 169,70	720 980,35
Social security expenses		189 406,40	171 873,70
Other personnel expenses		17 388,00	13 135,75
Gross expenses before allocation to projects		941 965,05	905 989,80
Personnel expenses allocated to projects	4.11.1	-228 371,84	-220 777,14
Total net		713 593,21	685 212,67

**Fondation
Apprentis d'Auteuil International (F.A.A.I)**

Notes to the financial statements

(in Swiss francs)

4.6 Other operating expenses	Notes	2025	2024
Premises expenses		105 028,20	110 227,70
Property insurance, duties, taxes and permits		1 841,80	1 763,43
Administrative and IT expenses		69 293,05	63 908,98
Communication expenses		59 019,63	86 265,83
Other operating expenses		-	181,60
Total		235 182,68	262 347,54

4.7 Financial expenses	Notes	2025	2024
Other financial expenses (bank charges, losses on cash and cash equivalents, etc.)		622,88	891,77
Foreign exchange losses		1 046,15	0,25
Total		1 669,03	892,02

4.8 Financial income	Notes	2025	2024
Financial income from cash, cash equivalents and securities		-1 437,72	-2 370,15
Other financial income		-978,95	-
Foreign exchange gains		-	-12 079,87
Total		-2 416,67	-14 450,02

4.9 Explanations relating to extraordinary, non-recurring or prior-period items in the statement of operations	Notes	2025	2024
Non-operating income		-1,03	-396,10
Exceptional results		-	-
Total		-1,03	-396,10

"Non-operating income consists of rounding differences as well as commissions on the collection of withholding tax for the 2024 and 2025 financial years."

4.10 Advocacy Project

In 2025, the FAAI received restricted donations for the advocacy project totaling CHF 225,160.

These donations were strictly used to cover expenses related to advocacy activities (human resources, communication and administrative costs, and a share of overheads) based on predefined allocation keys that remained unchanged in 2025.

Thus, for the 2025 financial year, these donations covered the following expenses:

Wages and salaries	197 477,05	190 624,83
Training costs	-	3 579,58
Premises expenses	13 128,00	13 128,00
Administrative and IT expenses	121,35	4 032,18
Communication expenses	14 434,26	27 795,35
Total	225 160,66	239 159,94

These expenses were tracked analytically throughout the year in a specific project account.

In the annual financial statements, these expenses are presented within the items of the statement of operations by nature; the donations received are identified on a specific line of the statement of operations.

**Fondation
Apprentis d'Auteuil International (F.A.A.I)**

Notes to the financial statements

(in Swiss francs)

4.11 – Presentation of expenses according to ZEWO standards

The ZEWO method allows for the separation of project expenses from fundraising and administrative expenses.

4.11-1 Project expenses	Note	2025	2024
Direct project expenses		2 459 475,00	2 086 168,60
Personnel expenses	4,5	228 371,84	220 777,14
Sub-total: Direct project expenses		2 687 846,84	2 306 945,74
Premises expenses		34 659,31	36 351,69
Representation expenses		11 725,01	18 611,93
Other operating expenses		17 844,84	29 081,73
Depreciation and amortisation		2 897,15	2 919,19
Other financial expenses		550,78	294,18
Project expenses		2 755 523,92	2 394 204,45

4.11-2 Fundraising and marketing expenses	Notes	2025	2024
Personnel expenses		494 501,08	476 029,64
Premises expenses		57 765,51	59 804,39
Representation expenses		10 057,98	17 335,42
Other operating expenses		43 692,52	43 811,50
Depreciation and amortisation		4 828,58	4 802,54
Other financial expenses		917,97	483,97
Fundraising and marketing expenses		611 763,64	602 267,45

4.11-3 Administrative expenses	Note	2025	2024
Personnel expenses		219 092,14	208 470,01
Premises expenses		12 603,38	14 071,62
Representation expenses		3 182,72	3 003,46
Other operating expenses		43 651,41	40 275,80
Depreciation and amortisation		1 053,51	1 130,01
Other financial expenses		200,28	113,87
Administrative expenses		279 783,45	267 064,77

4.11-4 Method applied for the calculation of administrative, fundraising and marketing expenses

"For these calculations, the FAAI uses the methodology of the ZEWO Foundation.

Expenses where traceability allows for direct attribution are assigned directly.

Personnel costs are allocated according to the assignment of employees to the three categories defined by the ZEWO standard.

Other costs have been allocated based on the number of full-time equivalents (FTE)."

Fondation

Apprentis d'Auteuil International (F.A.A.I)

Notes to the financial statements

(in Swiss francs)

5 Notes according to Art. 959 CO	Note	2025	2024
Residual value of liabilities arising from lease-purchase obligations not due within twelve months of the balance sheet date			-
Total amount resulting from the dissolution of hidden reserves	none		none
Guarantees provided in favour of third parties	none		none
Assets pledged to secure the entity's own liabilities and assets under reservation	none		none
Contingent liabilities	none		none
In-kind contributions within the meaning of the directive on non-monetary grants	none		none
Total amount of remuneration paid to members of the Foundation Board	none		none
Number of employees	<10		<10
Significant events occurring after the balance sheet date	none		none
Composition of the Committee: see performance report			
Sole person in charge of the Foundation's management; exemption from disclosure of remuneration.			